



Media Advisory

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BROOKLYN FIRM BENEFITS FROM CHANGES IN TAX LAW, EXPENSING PROVISIONS *NEW PROVISIONS CAN HELP BUSINESSES BUY EQUIPMENT, HIRE NEW EMPLOYEES*

NEW YORK -- Small businesses can benefit this tax season from two recent changes to tax law. Last year, President Bush signed legislation that cuts taxes for America's small business owners by an average of almost \$3,000 and quadruples the deductibility of equipment expensing so entrepreneurs can buy a new truck, faster computers, or office space to help their businesses grow.

One such business is **Foro Marble Company, Inc of Brooklyn, New York**. The firm makes custom tabletops, fireplace mantels, floors and vanity tops. The company employs 22 workers. Owner Joe Guido has recently taken advantage of the President's Tax Relief Package to purchase a \$50,000 piece of equipment and hire an additional employee. As a result, Foro Marble was able to successfully bid on a Pfizer Chemical contract that would have eluded the firm had it not been for the purchase of new stone-cutting equipment. Because Guido has seen sales steadily increase and his business grow, American Express recently filmed a television and radio commercial at Foro Marble Brooklyn showplace for its "Open" Business Network.

Foro Marble is helping spread the word about the tax provisions that have helped it grow and thrive. Too many small business owners still don't realize that they can now deduct up to \$100,000 of the expense of new business equipment. Guido and the SBA want small businesses in New York City to know that they have new tools to help their business grow.

EVENT: Small Business Tax Relief Media Briefing

WHO: Mr. Michael Pappas, SBA Regional Administrator
Mr. Joe Guido, Principal, Foro Marble, Co., Inc.

TIME/DATE: Wednesday, March 10, 2004
3:00 p.m.

LOCATION: Foro Marble, Co., Inc.
140 Third Street
Brooklyn, New York 11231
(718) 852-2322

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